Auditors' Report and Audited Financial Statements
Of
ICB AMCL First Agrani Bank Mutual Fund

For the year ended June 30, 2021

এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants
SINCE 1958

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
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INDEPENDENT AUDITOR'S REPORT

To the Unitholder of ICB AMCL FIRST AGRANI BANK MUTUAL FUND

Qualified Opinion

We have audited the financial statements of **ICB AMCL FIRST AGRANI BANK MUTUAL FUND** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.

2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 9.01 amounting to Tk. 40,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 9.00 amounting to Tk. 70,067,565 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	**M M Rahman & Co. Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA, Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS874275

Dated, Dhaka

18 SEP 2021

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ICB AMCL First Agrani Bank Mutual Fund
Statement of Financial Position
as at June 30, 2021

Particulars	Notes	Amount in Taka	
		June 30, 2021	June 30, 2020
Assets			
Marketable Investments -at Market	3.00	962,731,980	675,903,031
Cash & Cash Equivalents	4.00	126,064,435	72,368,558
Other Current Assets	5.00	5,735,351	17,952,613
Total Assets		1,094,531,766	766,224,202
Equity and Liabilities			
Equity:			
Unit Capital	6.00	981,510,000	981,510,000
Retained earnings	7.00	81,130,769	63,541,626
Unrealized gain/ (losses) on investments	8.00	(52,141,067)	(321,970,279)
Total Equity (A)		**1,010,499,702**	**723,081,347**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	9.00	70,067,565	30,067,565
Current Liabilities	10.00	13,964,499	13,075,290
Total Liabilities (B)		**84,032,064**	**43,142,855**
Total Equity and Liabilities (A+B)		1,094,531,766	766,224,202
Net Asset Value (NAV) per unit			
Net Asset Value-at Cost	11.00	**11.54**	**10.95**
Net Asset Value-at Market	12.00	**11.01**	**7.67**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS874275

Dated, Dhaka

18 SEP 2021

ICB AMCL First Agrani Bank Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Income			
Profit on sale of investments	Annex-D	81,219,572	22,047,199
Dividend from investment in securities	Annex-A	35,518,156	29,347,794
Interest on bank deposits and bonds	13.00	7,470,660	7,256,637
Total Income		**124,208,388**	**58,651,630**
Expenses			
Management Fee		13,312,766	11,999,330
Trustee Fee		736,133	736,133
Custodian Fee		692,187	534,209
Annual BSEC Fee		1,080,567	753,149
Listing Fee		981,510	981,510
Audit Fee		28,750	28,750
Other Expenses	14.00	711,832	530,190
Total Expenses		**17,543,745**	**15,563,271**
Profit before Provision		**106,664,643**	**43,088,359**
Provision Against Marketable Investment	9.01	40,000,000	10,000,000
Net Income for the period ended June 30, 2021		**66,664,643**	**33,088,359**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	15.00	269,829,212	(169,227,021)
Total Comprehensive Income		**336,493,855**	**(136,138,662)**
Earnings Per Unit for the period	16.00	**0.68**	**0.34**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: **M M Rahman & Co.**
Chartered Accountants

Signature of the Auditor

Name of the Auditor **Mohammed Forkan Uddin FCA,**
Managing Partner

Enrolment No. **886**

DVC: 2109180886AS874275

Dated, Dhaka

18 SEP 2021

ICB AMCL First Agrani Bank Mutual Fund
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**981,510,000**	**(321,970,279)**	**63,541,626**	**723,081,347**
Dividend paid for FY 2019-2020	-		(49,075,500)	(49,075,500)
Fair Value Increase/(Decrease)		269,829,212		269,829,212
Net Income for the period ended June 30, 2021	-		66,664,643	66,664,643
Balance as at June 30, 2021	981,510,000	(52,141,067)	81,130,769	1,010,499,702

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	**981,510,000**	**(152,743,258)**	**79,528,767**	**908,295,509**
Dividend paid for FY 2018-2019	-		(49,075,500)	(49,075,500)
Fair Value Increase/(Decrease)		(169,227,021)		(169,227,021)
Net Income for the period ended June 30, 2020	-		33,088,359	33,088,359
Balance as at June 30, 2020	981,510,000	(321,970,279)	63,541,626	723,081,347

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm:	M M Rahman & Co. Chartered Accountants
Signature of the Auditor	
Name of the Auditor	Mohammed Forkan Uddin FCA, Managing Partner
Enrolment No.	886

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ICB AMCL First Agrani Bank Mutual Fund
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka 2020-2021	Amount in Taka 2019-2020
Cash flow from operating activities			
Dividend from investment in shares		34,372,911	28,225,191
Interest on bank deposits & Bonds		6,989,838	14,849,445
Expenses		(16,922,812)	(16,769,766)
Net cash inflow/(outflow) from operating activities		**24,439,937**	**26,304,870**
Cash flow from investment activities			
Sale of Securitiess		362,948,165	172,452,914
Purchase of Securities		(284,885,001)	(189,287,364)
Share application money		(50,375,000)	(10,000,000)
Refund of Share application money		50,375,000	10,000,000
Net cash inflow/(outflow) from investing activities		**78,063,164**	**(16,834,450)**
Cash flow from financing activities			
Dividend paid for the period		(48,807,224)	(48,854,865)
Net cash in flow/(outflow) from financing activities		**(48,807,224)**	**(48,854,865)**
Net cash increase/(decrease)		**53,695,877**	**(39,384,445)**
Cash or equivalents at the beginning of the period		72,368,558	111,753,003
Cash or equivalents at the end of the period		**126,064,435**	**72,368,558**
Net Operating Cash Flow Per Unit (NOCFPU)	17.00	**0.25**	**0.27**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS874275
Date:

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ICB AMCL First Agrani Bank Mutual Fund
Notes to the financial statements
For the year ended June 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act ,1882 and Registration Act ,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL First Agrani Bank Mutual Fund is an close-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with Generally Accepted Accounting Principles as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Reporting period

These financial statements cover 1 year from 01 July 2020 to 30 June 2021.

2.04 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost , the management has established a policy of making a provision out of its current year profit Tk . 400,000.00 and has set up an accumulated general provision for Tk 70,067,565.00

2.05 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit for the period, net of provisions.

2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.075% on NAV of the Fund during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.075% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.09 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher . As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.10 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

		Amount in Taka	
		June 30, 2021	June 30, 2020
3.00 Marketable Investments at Market			
Total Investment	3.01	962,731,980	675,903,031
		962,731,980	675,903,031

3.01 Sector wise break up of Investments in Securities

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
Banks	115,146,334	103,574,523	(11,571,811)
Funds	108,011,163	109,822,042	1,810,880
Engineering	81,632,560	72,778,081	(8,854,478)
Food & Allied Products	29,328,899	44,644,532	15,315,632
Fuel & Power	164,116,904	149,047,360	(15,069,544)
Textiles	51,687,549	44,984,085	(6,703,464)
Pharmaceuticals & Chemical	178,247,620	157,397,921	(20,849,699)
Services	17,980,610	14,133,093	(3,847,517)
Cement	53,477,390	40,193,444	(13,283,946)
IT	10,100,411	10,160,034	59,623
Tannary Industies	8,061,135	6,522,000	(1,539,135)
Insurance	17,114,309	23,534,587	6,420,278
Telecommunication	51,822,802	56,479,083	4,656,281
Finance & Leasing	88,303,637	89,783,750	1,480,113
Corporate Bond	25,109,430	25,975,500	866,070
Miscellaneous	14,732,294	13,701,946	(1,030,349)
Total	1,014,873,047	962,731,980	(52,141,067)

Annexure- C may kindly be seen for details.

4.00 Cash & Cash Equivalents

	June 30, 2021	June 30, 2020
STD Accounts		
BCBL, Principal Branch 002-0320000591	54,557,853	19,414,663
Brack Bank Ltd., (Escrow) 1505202013178001	56,424	55,248
IFIC, Principal Branch (D/A 2017-2018) 0100100168041	62,243	60,691
IFIC, Principal Branch (D/A 2018-2019) 0100100227041	94,139	178,502
Dhaka Bank, Kakrail Branch (D/A 2019-2020) 1061500000402	418,776	-
FDR		
Social Islami Bank Limited, Kakrail Branch	30,525,000	-
Social Islami Bank Limited, Kakrail Branch	20,350,000	
Janata Bank Ltd., Green Road Branch	20,000,000	-
Social Islami Bank Limited, Islampur Branch	-	52,659,454
Total	126,064,435	72,368,558

5.00 Other Current Assets

	June 30, 2021	June 30, 2020
Dividend Receivable	3,661,845	2,516,600
Interest Receivable on FDR & Bonds	1,573,506	1,092,684
Interest receivable on listed Bond		-
Receivable from Sale of Shares	-	13,843,329
Advance Payment of Annual Fee	-	-
IPO application		-
Securities and Other Deposit	500,000	500,000
Closing Balance as at June 30, 2021	5,735,351	17,952,613

6.00 Unit Capital

	June 30, 2021	June 30, 2020
9,81,51,000 number of units of Tk 10 each.	981,510,000	981,510,000

		Amount in Taka	
		June 30, 2021	June 30, 2020

7.00 Retained earnings

Balance as at July 01, 2020		63,541,626	79,528,767
Less: Dividend paid for FY 2019-2020		49,075,500	49,075,500
Less: Dividend Equalization Reserve		-	-
Add/(Less): Prior year error adjustment		-	-
		14,466,126	**30,453,267**
Add: Net Income for the period		66,664,643	33,088,359
Closing Balance as at June 30, 2021		**81,130,769**	**63,541,626**

8.00 Unrealized gain/ (losses) on investments

Opening balance		(321,970,279)	(152,743,258)
Adjustment of Last year gain/lossess		-	-
Add/(Less): for the period		269,829,212	(169,227,021)
Closing Balance as at June 30, 2021		**(52,141,067)**	**(321,970,279)**

9.00 Provision for unrealized losses on Marketable Investments

Provision for Investment in Securities (Others)	9.01	66,800,000	26,800,000
Provision for Investment in Mutual Funds	9.02	3,267,565	3,267,565
Closing Balance as at June 30, 2021		**70,067,565**	**30,067,565**

9.01 Provision for Investment in Securities (Others)

Balance as at July 01, 2020		26,800,000	26,800,000
Addition during the year		40,000,000	-
Closing Balance as at June 30, 2021		**66,800,000**	**26,800,000**

9.02 Provision for Investment in Mutual Funds

Balance as at July 01, 2020		3,267,565	3,267,565
Addition during the year		-	-
Closing Balance as at June 30, 2021		**3,267,565**	**3,267,565**

10.00 Current Liabilities

Management Fee Payable to ICB AMCL		13,312,766	11,999,330
Trustee Fee Payable to ICB		-	-
Custodian Fee Payable to ICB		-	534,209
Annual Fee Payable to BSEC		19,848	9,787
Listing Fee Payable to DSE & CSE		-	-
Earnest Money Payable		23,750	23,750
Audit Fee Payable		28,750	28,750
Payable for purchase of securities		-	-
Dividend Payable (10.01)		560,861	292,585
Others Liabilities Payable		18,524	186,879
Total Current Liabilities		**13,964,499**	**13,075,290**

	Amount in Taka	
	June 30, 2021	June 30, 2020

10.01 Dividend Payable

Dividend Payable 2017-18	41,263	41,263
Dividend Payable 2018-19	163,873	251,322
Dividend Payable 2019-20	355,725	-
	560,861	**292,585**

11.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	1,146,672,833	1,088,194,481
Less: Liabilities	13,964,499	13,075,290
Net Asset Value	**1,132,708,334**	**1,075,119,191**
Number of Units	98,151,000	98,151,000
NAV per Unit at Cost	**11.54**	**10.95**

12.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	1,094,531,766	766,224,202
Less: Liabilities	13,964,499	13,075,290
Net Asset Value	**1,080,567,267**	**753,148,912**
Number of Units	98,151,000	98,151,000
NAV per Unit at Market Value	**11.01**	**7.67**

13.00 Interest on Bank Deposits and Bonds

Interest on Short Term Deposits	482,965	1,287,832
Interest income on Fixed Deposits	4,304,628	5,968,805
Interest on Listed Bonds	2,683,067	-
	7,470,660	**7,256,637**

14.00 Other Operating Expenses

Printing & Stationary	32,044	34,911
Bank Charges and Excise Duty	126,535	90,395
CDBL Transection Charges	79,123	43,660
CDBL Fee & Connection charge	106,000	106,000
Advertisement & Publicity	312,367	215,930
Dividend Distribution Expenses	110	6,776
IPO Application Expenses	27,000	3,000
Others	28,653	29,518
	711,832	**530,190**

15.00 Calculation of Unrealized gain/ (losses) on investments

Unrealized Gain/(losses) as on June 30, 2020	(321,970,279)	(152,743,258)
Unrealized Gain/(losses) as on June 30, 2021	(52,141,067)	(321,970,279)
Increase/(decrease)	**269,829,212**	**(169,227,021)**

16.00 EPU

Net profit after Provision	66,664,643	33,088,359
Number of Units	98,151,000	98,151,000
Earnings Per Unit	**0.68**	**0.34**

	Amount in Taka	
	June 30, 2021	June 30, 2020

17.00 NOCFPU

Net cash inflow/(outflow) from operating activities	24,439,937	26,304,870
Number of Units	98,151,000	98,151,000
NOCFPU Per Unit	**0.25**	**0.27**

18.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	106,664,643	43,088,359
Less: Profit on sale of Investment	(81,219,572)	(22,047,199)
Operating cash flow before changes in working capital	**25,445,071**	**21,041,160**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(1,626,067)	6,470,205
(Decrease)/Increase of Current liabilities	620,933	(1,206,495)
	(1,005,134)	**5,263,710**
Net operating cash flows	**24,439,937**	**26,304,870**

19.00 Related party Disclosures:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	11,999,330	13,312,766	11,999,330	13,312,766
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	736,133	736,133	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	534,209	692,187	1,226,396	-

ICB AMCL First Agrani Bank Mutual Fund

Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	AAMRA TECHNOLOGIES LTD.	276,994	1.00	276,994
2	ACI LIMITED	57,778	8.00	462,224
3	AFTAB AUTOMOBILES LTD.	80,000	1.00	80,000
4	APEX TANNERY LTD.	60,000	1.20	72,000
5	ARGON DENIMS LIMITED	720,137	0.50	360,069
6	B A T B C	27,911	30.00	837,330
7	B A T B C	30,000	30.00	900,000
8	B.S.C.	305,847	1.00	305,847
9	BANGLADESH SUBMARINE CABLE CO.	6,470	2.00	12,940
10	BEACON PAHARMACEUTICALS LTD.	65,000	0.60	39,000
11	BEXIMCO PHARMACEUTICALS LTD.	170,000	1.50	255,000
12	BSRM STEELS LIMITED	223,010	1.50	334,515
13	BSRM STEELS LIMITED	223,010	1.00	223,010
14	DELTA BRAC HOUSING CORPORATION	275,000	1.50	412,500
15	DHAKA BANK LTD.	1,616,287	0.50	808,144
16	DHAKA BANK LTD.	1,550,000	0.60	930,000
17	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	37,500	0.20	7,500
18	EASTERN HOUSING LIMITED(SHARE)	139,203	1.50	208,805
19	EASTLAND INSURANCE CO.LTD.	133,989	0.50	66,995
20	ENERGYPAC POWER GENERATION LTD.			850,000
21	ENVOY TEXTILES LTD.	395,978	0.50	197,989
22	ENVOY TEXTILES LTD.	395,978	0.50	197,989
23	EXIM BANK OF BANGLADESH LTD.	951,545	0.75	713,659
24	FAREAST ISLAMI LIFE INSURANCE	358,573	1.00	358,573
25	GPH ISPAT LTD.	328,351	0.50	164,176
26	GRAMEEN ONE : SCHEME TWO	4,150,187	0.70	2,905,131
27	GRAMEEN PHONE LTD.	70,000	13.00	910,000
28	GRAMEEN PHONE LTD	80,000	14.50	1,160,000
29	GREEN DELTA INSURANCE	60,000	2.45	147,000
30	HEIDELBERG CEMENT BD. LTD.	30,000	2.00	60,000
31	IPDC FINANCE LIMITED	1,350,000	1.20	1,620,000
32	ISLAMI BANK LTD.	293,521	1.00	293,521
33	ISLAMI BANK LTD.	293,521	1.00	293,521
34	ISLAMIC FINANCE AND INVESTMENT	846,085	1.00	846,085
35	ISLAMIC FINANCE AND INVESTMENT	846,085	1.00	846,085
36	JAMUNA OIL COMPANY LTD.	104,000	12.00	1,248,000
37	LAFARGE HOLCIM BANGLADESH LIMITED	415,055	1.00	415,055
38	LANKABANGLA FINANCE LTD.	800,000	0.70	560,000
39	LINDE BANGLADESH LIMITED	36,389	40.00	1,455,560
40	M.I. CEMENT FACTORY LIMITED	87,492	1.00	87,492
41	MEGHNA LIFE INSURANCE CO. LTD	150,000	2.00	300,000
42	MJL BANGLADESH LIMITED	358,318	4.50	1,612,431
43	N C C BANK LTD.	2,845,500	1.50	4,268,250
44	ONE BANK LIMITED	346,954	0.50	173,477
45	ONE BANK LIMITED	364,301	0.60	218,581
46	ORION PHARMA LIMITED	69,655	1.00	69,655
47	POWER GRID CO. OF BANGLADESH LTD.	281,171	2.00	562,342
48	QUASEM INDUSTRIES LIMITED	102,201	0.50	51,101
49	RENATA (BD) LTD.	5,000	13.00	65,000
50	ROBI AXIATA LIMITED	179,000	0.30	53,700
51	RUNNER AUTO MOBILES	83,542	1.00	83,542

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
52	RUPALI INSURANCE COMPANY LTD	133,244	1.00	133,244
53	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
54	SINGER BANGLADESH LTD.	143,442	3.00	430,326
55	SOUTHEAST BANK LIMITED	695,750	0.75	521,813
56	SOUTHEAST BANK LIMITED	600,000	1.00	600,000
57	SQUARE PHARMACEUTICALS LTD.	274,500	4.70	1,290,150
58	SUMMIT ALLIANCE PORT LIMITED	519,215	0.80	415,372
59	SUMMIT POWER LTD.	289,020	2.00	578,040
60	THE ACME LABORATORIES LTD.	600,000	2.50	1,500,000
61	TITAS GAS TRANSMISSION & D.C.L	199,800	2.60	519,480
62	VANGUARD AML BD FINANCE MUTUAL FUND	493,700	0.30	148,110
63	FRACTIONAL DIVIDEND			286
	Total			35,518,156

ICB AMCL First Agrani Bank Mutual Fund

Statement of Dividend Receivable as at June 30, 2021

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	846,085	1.00	846,085
2	ONE BANK LIMITED	364,301	0.60	218,581
3	ISLAMI BANK LTD.	293,521	1.00	293,521
4	HEIDELBERG CEMENT BD. LTD.	30,000	2.00	60,000
5	DHAKA BANK LTD.	1,550,000	0.60	930,000
6	EXIM BANK OF BANGLADESH LTD.	951,545	0.75	713,659
7	SOUTHEAST BANK LIMITED	600,000	1.00	600,000
	Total			**3,661,845**

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
Portfolio Statement of Marketable Securities as at June 30, 2021

Annexure-C

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciati	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	221,252	16.47	3,644,434	14.80	14.80	14.80	3,274,530	(369,905)	(10.15)	0.36
2	DHAKA BANK LTD.	1,643,000	14.37	23,605,533	14.10	14.00	14.05	23,084,150	(521,383)	(2.21)	2.33
3	EXIM BANK OF BANGLADESH LTD.	975,333	13.85	13,508,883	11.60	11.40	11.50	11,216,330	(2,292,553)	(16.97)	1.33
4	FIRST SECURITY ISLAMI BANK LTD.	600,000	11.26	6,755,717	10.80	10.80	10.80	6,480,000	(275,717)	(4.08)	0.67
5	ISLAMI BANK LTD.	493,521	31.33	15,463,541	29.70	29.90	29.80	14,706,926	(756,615)	(4.89)	1.52
6	N C C BANK LTD.	2,150,000	16.29	35,034,057	14.60	14.50	14.55	31,282,500	(3,751,557)	(10.71)	3.45
7	ONE BANK LIMITED	384,337	18.41	7,076,073	12.80	12.80	12.80	4,919,514	(2,156,560)	(30.48)	0.70
8	SOUTHEAST BANK LIMITED	600,040	16.76	10,058,095	14.40	14.30	14.35	8,610,574	(1,447,521)	(14.39)	0.99
	Sector Total:	7,067,483		115,146,334				103,574,523	(11,571,811)	(10.05)	11.35
	CEMENT										
9	HEIDELBERG CEMENT BD. LTD.	30,000	462.19	13,865,745	318.30	310.00	314.15	9,424,500	(4,441,245)	(32.03)	1.37
10	LAFARGE HOLCIM BANGLADESH LIMITED	415,055	78.00	32,375,121	59.30	59.20	59.25	24,592,009	(7,783,112)	(24.04)	3.19
11	M.I. CEMENT FACTORY LIMITED	87,492	82.71	7,236,524	71.70	69.50	70.60	6,176,935	(1,059,589)	(14.64)	0.71
	Sector Total:	532,547		53,477,390				40,193,444	(13,283,946)	(24.84)	5.27
	CORPORATE BOND										
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000	5,280.50	5,150.00	5,215.25	10,430,500	430,500	4.31	0.99
13	IBBL MUDARABA PERPETUAL BOND	15,545	971.98	15,109,430	1,014.50	985.50	1,000.00	15,545,000	435,570	2.88	1.49
	Sector Total:	17,545		25,109,430				25,975,500	866,070	3.45	2.48
	ENGINEERING										
14	AFTAB AUTOMOBILES LTD.	80,000	67.62	5,409,703	27.90	28.00	27.95	2,236,000	(3,173,703)	(58.67)	0.53
15	BSRM STEELS LIMITED	223,010	86.71	19,337,529	56.00	56.30	56.15	12,522,012	(6,815,517)	(35.25)	1.91
16	GPH ISPAT LTD.	159,750	32.99	5,270,755	35.40	35.20	35.30	5,639,175	368,420	6.99	0.52
17	QUASEM INDUSTRIES LIMITED	290,553	52.90	15,369,478	46.00	46.50	46.25	13,438,076	(1,931,402)	(12.57)	1.51
18	RUNNER AUTO MOBILES	190,120	53.34	10,140,104	65.90	65.50	65.70	12,490,884	2,350,780	23.18	1.00
19	SINGER BANGLADESH LTD.	146,670	177.98	26,104,991	179.70	181.00	180.35	26,451,935	346,943	1.33	2.57
	Sector Total:	1,090,103		81,632,560				72,778,081	(8,854,478)	(10.85)	8.04
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	316,250	81.24	25,692,072	75.00	75.00	75.00	23,718,750	(1,973,322)	(7.68)	2.53
21	I.D.L.C FINANCE LIMITED	300,000	60.45	18,136,179	59.90	59.40	59.65	17,895,000	(241,179)	(1.33)	1.79
22	IPDC FINANCE LIMITED	1,400,000	25.28	35,391,094	27.90	27.80	27.85	38,990,000	3,598,906	10.17	3.49
23	ISLAMIC FINANCE AND INVESTMENT	400,000	22.71	9,084,292	22.90	23.00	22.95	9,180,000	95,708	1.05	0.90
	Sector Total:	2,416,250		88,303,637				89,783,750	1,480,113	1.68	8.71

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciati	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
	FOOD AND ALLIED PRODUCT										
24	BATBC	76,611	333.65	25,561,379	539.10	537.60	538.35	41,243,532	15,682,153	61.35	2.52
25	OLYMPIC INDUSTRIES LTD.	20,000	188.38	3,767,520	170.00	170.10	170.05	3,401,000	(366,520)	(9.73)	0.37
	Sector Total:	96,611		29,328,899				44,644,532	15,315,632	52.22	2.89
	FUEL AND POWER										
26	JAMUNA OIL COMPANY LTD.	104,000	195.61	20,343,792	162.40	163.40	162.90	16,941,600	(3,402,192)	(16.72)	2.00
27	LINDE BANGLADESH LIMITED	36,389	1,271.24	46,259,215	1,324.70	1,269.70	1,297.20	47,203,811	944,596	2.04	4.56
28	MJL BANGLADESH LIMITED	358,318	106.96	38,326,085	83.20	84.20	83.70	29,991,217	(8,334,868)	(21.75)	3.78
29	POWER GRID CO. OF BANGLADESH LTD.	1,028,811	49.70	51,128,202	44.70	44.90	44.80	46,090,733	(5,037,469)	(9.85)	5.04
30	SUMMIT POWER LTD.	200,000	40.30	8,059,611	44.10	44.10	44.10	8,820,000	760,389	9.43	0.79
	Sector Total:	1,727,518		164,116,904				149,047,360	(15,069,544)	(9.18)	16.17
	FUNDS										
31	EBL NRB MUTUAL FUND	691,367	6.24	4,312,126	7.00	7.00	7.00	4,839,569	527,443	12.23	0.42
32	GRAMEEN ONE : SCHEME TWO	4,097,907	16.68	68,350,525	17.50	17.50	17.50	71,713,373	3,362,848	4.92	6.73
33	L R GLOBAL BANGLADESH M F ONE	2,690,273	8.68	23,354,244	7.60	7.80	7.70	20,715,102	(2,639,142)	(11.30)	2.30
34	TRUST BANK 1ST MUTUAL FUND	400,000	5.80	2,319,884	6.90	6.80	6.85	2,740,000	420,116	18.11	0.23
35	VANGUARD AML BD FINANCE MUTUAL	1,066,739	9.07	9,674,382.99	8.90	9.50	9.20			1.44	0.95
	Sector Total:	8,946,286		108,011,163				100,008,044	1,671,264		10.63
	INSURANCE										
36	DELTA LIFE INSURANCE CO.LTD.	50,000	71.45	3,572,631	154.30	155.10	154.70	7,735,000	4,162,369	116.51	0.35
37	FAREAST ISLAMI LIFE INSURANCE	238,038	56.05	13,341,678	63.20	67.70	65.45	15,579,587	2,237,909	16.77	1.31
38	Sonali Life Insurance Company Limited	20,000	10.00	200,000	11.00	11.00	11.00	220,000	20,000	10.00	0.02
	Sector Total:	308,038		17,114,309				23,534,587	6,420,278	37.51	1.68
	IT										
39	AAMRA TECHNOLOGIES LTD.	350,346	28.83	10,100,411	26.20	31.80	29.00	10,160,034	59,623	0.59	1.00
	Sector Total:	350,346		10,100,411				10,160,034	59,623	0.59	1.00
	MISCELLANEOUS										
40	BSC	305,847	48.17	14,732,294	45.10	44.50	44.80	13,701,946	(1,030,349)	(6.99)	1.45
	Sector Total:	305,847		14,732,294				13,701,946	(1,030,349)	(6.99)	1.45
	PHARMACEUTICALS AND CH										
41	ACI LIMITED	63,555	371.47	23,608,573	263.70	261.70	262.70	16,695,899	(6,912,675)	(29.28)	2.33
42	AFC AGRO BIOTECH LTD.	233,682	34.32	8,020,759	20.00	19.80	19.90	4,650,272	(3,370,487)	(42.02)	0.79
43	BEXIMCO PHARMACEUTICALS LTD.	125,000	75.79	9,473,698	177.30	176.60	176.95	22,118,750	12,645,052	133.48	0.93
44	RENATA (BD) LTD.	5,500	848.44	4,666,421	1,319.70	-	1,319.70	7,258,350	2,591,929	55.54	0.46
45	SQUARE PHARMACEUTICALS LTD.	289,328	223.82	64,758,320	215.50	215.60	215.55	62,364,650	(2,393,670)	(3.70)	6.38
46	THE ACME LABORATORIES LTD.	600,000	112.87	67,719,849	73.70	74.00	73.85	44,310,000	(23,409,849)	(34.57)	6.67
	Sector Total:	1,317,065		178,247,620				157,397,921	(20,849,699)	(11.70)	17.56
	SERVICES										

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciati	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
47	SUMMIT ALLIANCE PORT LIMITED	519,599	34.60	17,980,610	27.10	27.30	27.20	14,133,093	(3,847,517)	(21.40)	1.77
	Sector Total:	519,599		17,980,610				14,133,093	(3,847,517)	(21.40)	1.77
	TANNARY INDUSTRIES										
48	APEX TANNERY LTD.	60,000	134.35	8,061,135	108.90	108.50	108.70	6,522,000	(1,539,135)	(19.09)	0.79
	Sector Total:	60,000		8,061,135				6,522,000	(1,539,135)	(19.09)	0.79
	TELECOMMUNICATION										
49	BANGLADESH SUBMARINE CABLE CO.	163,912	168.03	27,542,025	171.90	169.40	170.65	27,971,583	429,558	1.56	2.71
50	GRAMEEN PHONE LTD.	80,000	302.26	24,180,777	349.40	352.30	350.85	28,068,000	3,887,223	16.08	2.38
51	ROBI AXIATA LIMITED	10,000	10.00	100,000	44.00	43.90	43.95	439,500	339,500	339.50	0.01
	Sector Total:	253,912		51,822,802				56,479,083	4,656,281	8.99	5.10
	TEXTILES										
52	ARGON DENIMS LIMITED	597,985	24.69	14,763,082	27.10	26.80	26.95	16,115,696	1,352,614	9.16	1.45
53	ENVOY TEXTILES LTD.	395,978	37.27	14,758,389	29.40	28.70	29.05	11,503,161	(3,255,228)	(22.06)	1.45
54	EVINCE TEXTILES LTD.	796,591	16.12	12,837,492	10.30	10.10	10.20	8,125,228	(4,712,264)	(36.71)	1.26
55	PACIFIC DENIMS LIMITED	700,000	13.33	9,328,587	13.20	13.20	13.20	9,240,000	(88,587)	(0.95)	0.92
	Sector Total:	2,490,554		51,687,549				44,984,085	(6,703,464)	(12.97)	5.08
Total listed securities		**27,499,704**		**1,014,873,047**				**952,917,981**	**(52,280,683)**		**100**

Non listed securities

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciati	Total Invest%
		No. of shares	Rate	Total	DSE	CSE	Average				
0											

Total non listed securities	-	-	-	-	-
Total listed securities	27,499,704	1,014,873,047	952,917,981	(52,280,683)	100
Grand total	27,499,704	1,014,873,047	952,917,981	(52,280,683)	100

ICB AMCL FIRST AGRANI BANK MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ARGON DENIMS LIMITED	300,000	8,088,790	7,406,430	682,360
2	ASSOCIATED OXYGEN LIMITED	16,854	662,720	168,540	494,180
3	B A T B C	13,389	7,155,112	4,467,260	2,687,852
4	BANGLADESH SUBMARINE CABLE CO.	30,000	3,883,917	2,943,177	940,740
5	BEACON PAHARMACEUTICALS LTD.	100,000	10,733,486	2,484,574	8,248,913
6	BEXIMCO LIMITED(SHARE)	623,409	16,343,064	15,958,921	384,143
7	BEXIMCO PHARMACEUTICALS LTD.	239,933	30,583,086	19,532,971	11,050,116
8	BSC	144,153	7,253,744	6,943,687	310,057
9	COPPERTECH INDUSTRIES LTD.	5,953	123,575	56,696	66,878
10	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,077,353	192,770	884,583
11	DELTA LIFE INSURANCE CO.LTD.	78,153	9,642,717	5,584,845	4,057,872
12	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,462	188,370	321,092
13	DHAKA BANK LTD.	147,101	2,432,292	2,240,260	192,032
14	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	40,500	1,429,635	375,000	1,054,635
15	EASTERN HOUSING LIMITED(SHARE)	179,075	9,644,647	8,470,582	1,174,065
16	EASTLAND INSURANCE CO.LTD.	231,688	7,244,310	5,636,041	1,608,268
17	EBL NRB MUTUAL FUND	375,740	2,575,315	2,400,227	175,088
18	EGENERATION LIMITED	15,625	538,359	156,250	382,109
19	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	247,240	2,512,641	2,182,284	330,357
20	FAREAST ISLAMI LIFE INSURANCE	120,685	7,543,880	6,764,585	779,295
21	FIRST SECURITY ISLAMI BANK LTD.	198,600	2,437,894	2,236,137	201,758
22	GOLDEN SON LTD.	40,000	395,208	379,404	15,804
23	GPH ISPAT LTD.	185,018	6,357,534	6,104,447	253,087
24	GRAMEEN ONE : SCHEME TWO	662,164	11,931,702	11,096,179	835,523
25	GREEN DELTA INSURANCE	120,578	9,890,994	6,965,393	2,925,601
26	IPDC FINANCE LIMITED	46,325	1,337,088	1,117,532	219,556
27	ISLAMIC FINANCE AND INVESTMENT	446,085	11,202,114	10,130,903	1,071,212
28	LANKABANGLA FINANCE LTD.	840,000	29,713,996	22,497,572	7,216,424
29	MEGHNA LIFE INSURANCE CO. LTD	319,974	21,448,339	19,070,529	2,377,810
30	N C C BANK LTD.	752,410	13,122,071	12,260,446	861,625
31	NEW LINE CLOTHINGS LIMITED	11,104	151,101	103,779	47,322
32	NRB COMMERCIAL BANK LIMITED	168,742	2,273,460	1,687,420	586,040
33	ORION PHARMA LIMITED	390,832	22,195,611	17,973,222	4,222,389
34	PACIFIC DENIMS LIMITED	437,693	6,071,765	5,832,916	238,849
35	RELIANCE INSURANCE MUTUAL FUND	1,866,485	23,251,456	19,641,271	3,610,185
36	ROBI AXIATA LIMITED	459,019	20,922,519	4,590,190	16,332,329
37	RUNNER AUTO MOBILES	10,000	678,640	533,353	145,287
38	RUPALI INSURANCE COMPANY LTD	196,840	4,666,716	4,141,019	525,698
39	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	220,709	52,526	168,183
40	SILCO PHARMACEUTICALS LIMITED	12,893	288,226	117,213	171,013
41	SOUTHEAST BANK LIMITED	113,143	1,919,584	1,896,560	23,025
42	SUMMIT ALLIANCE PORT LIMITED	10,000	355,288	346,048	9,240
43	SUMMIT POWER LTD.	120,020	5,810,095	4,836,573	973,522
44	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	781,051	326,090	454,961
45	TITAS GAS TRANSMISSION & D.C.L	199,800	7,610,848	6,942,785	668,063
46	TRUST BANK 1ST MUTUAL FUND	724,789	4,914,154	4,203,559	710,595
47	VANGUARD AML BD FINANCE MUTUAL	135,344	1,417,257	1,365,594	51,664
48	VANGUARD AML RUPALI BANK BALANCED FUND	721,896	7,761,313	7,283,137	478,176
	TOTAL		349,104,836	267,885,264	81,219,572